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National
Foreign
Assessment
Center

Economic Intelligence Weekly Review

24 November 1978

SECRET

ER EIWR 78-047
24 November 1978

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FOREWORD

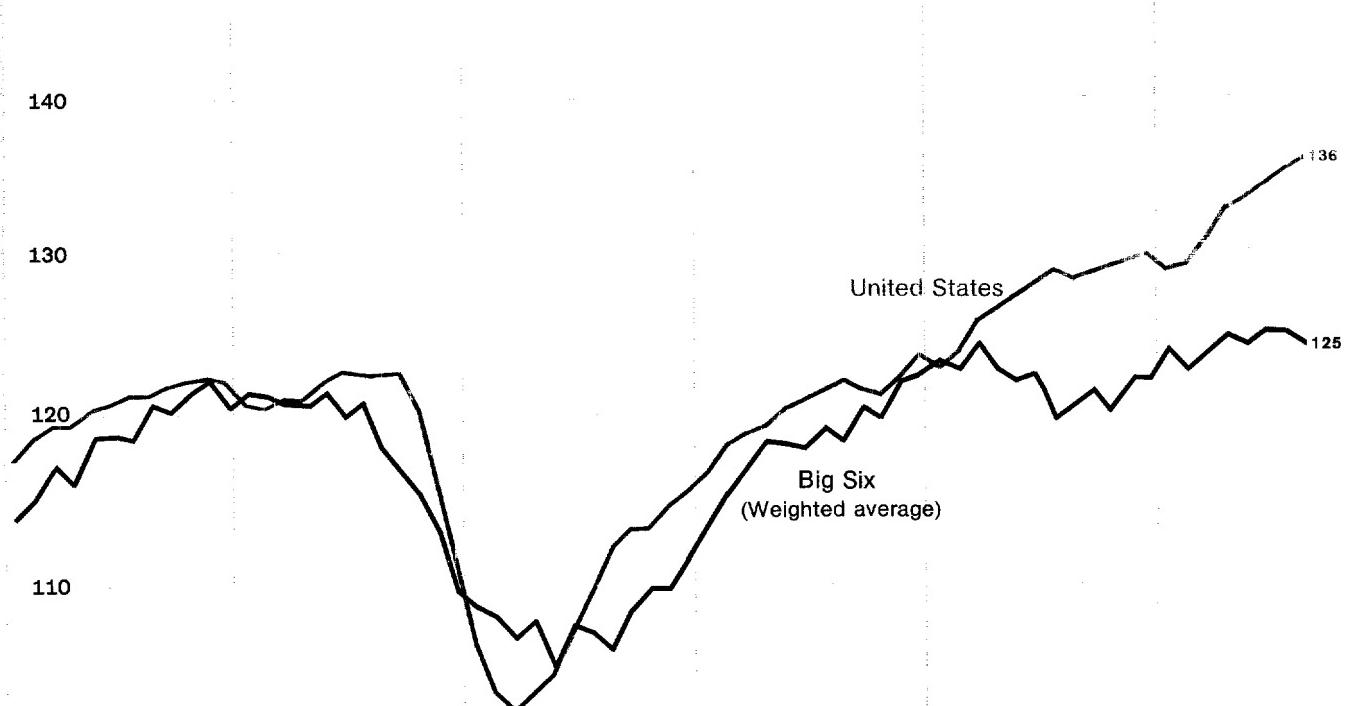
1. The **Economic Indicators Weekly Review** provides up-to-date information on changes in the domestic and external economic activities of the major non-Communist developed countries. To the extent possible, the **Economic Indicators Weekly Review** is updated from press ticker and Embassy reporting, so that the results are made available to the reader weeks—or sometimes months—before receipt of official statistical publications. US data are provided by US government agencies.
2. Source notes for the **Economic Indicators Weekly Review** are revised every few months. The most recent date of publication of source notes is 16 February 1978. Comments and queries regarding the **Economic Indicators Weekly Review** are welcomed.

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BIG SIX FOREIGN COUNTRIES' COMPOSITE INDICATORS

Industrial Production

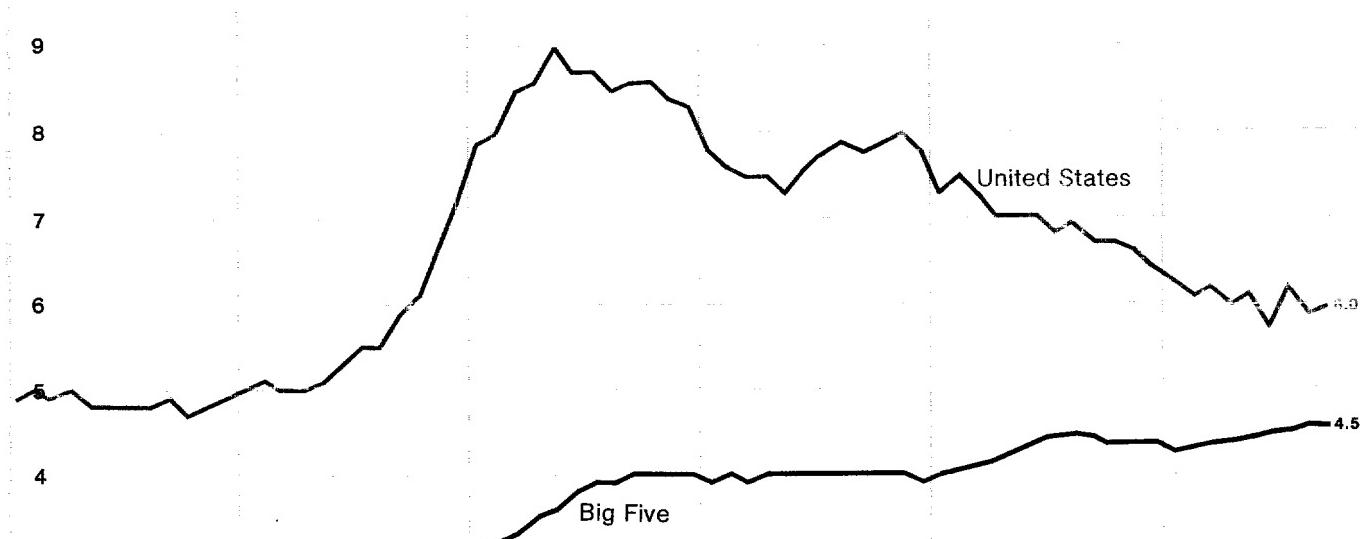
INDEX: 1970=100, seasonally adjusted

Semilogarithmic Scale



Unemployment Rate

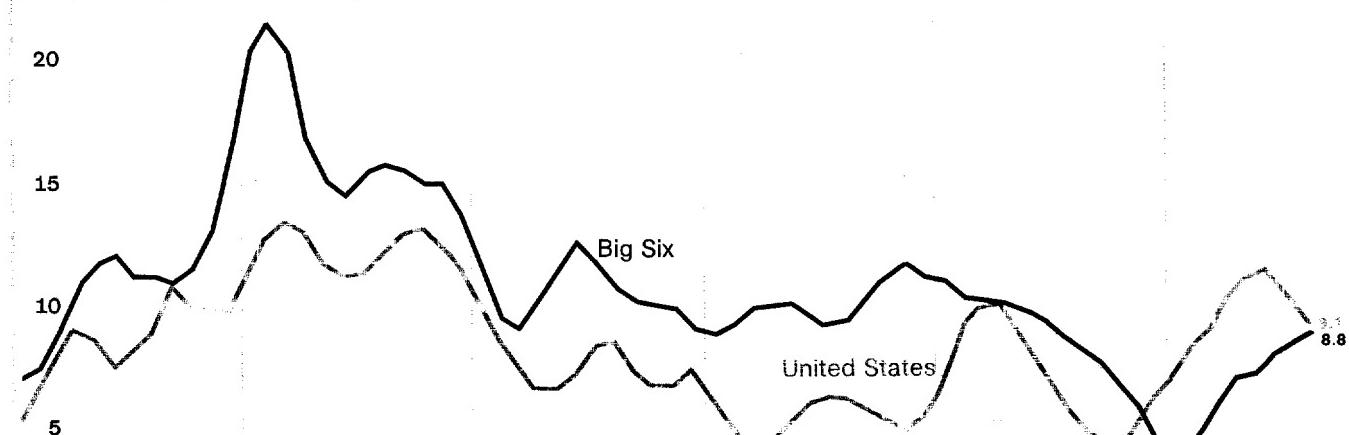
Percent



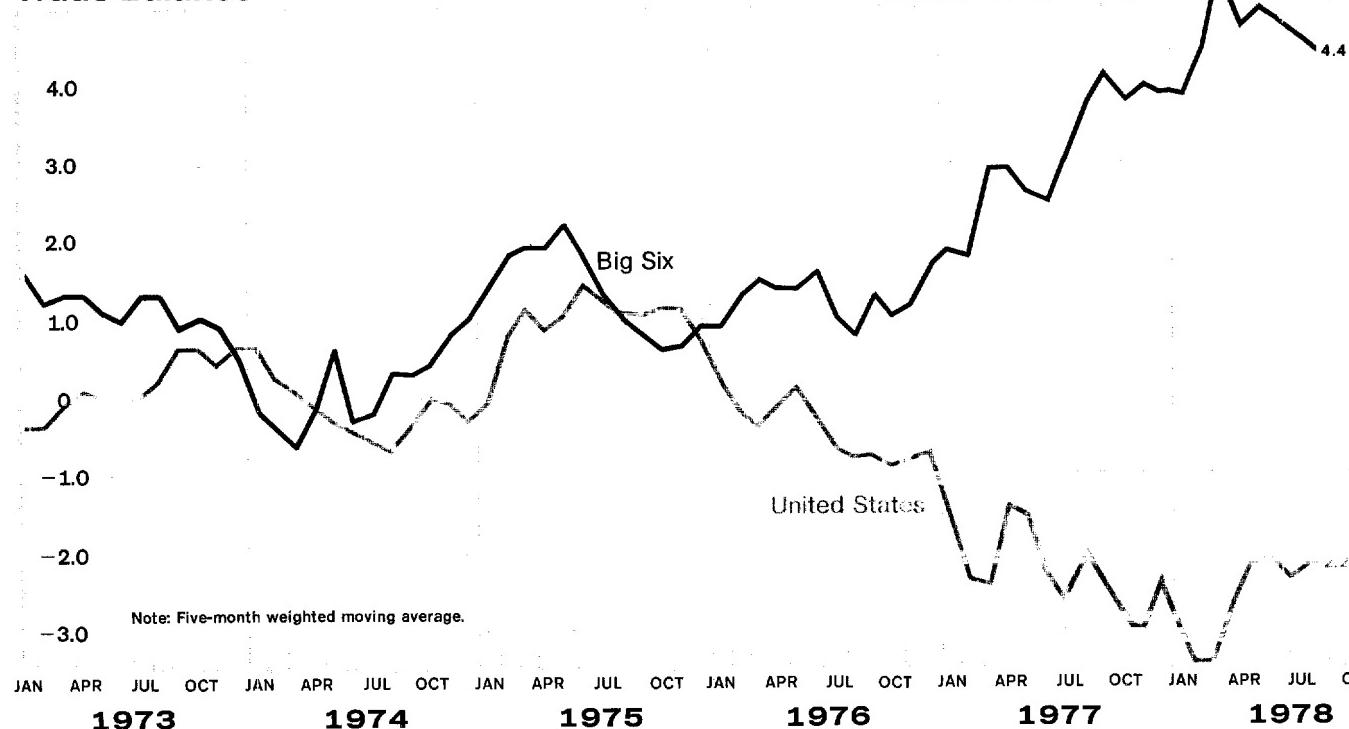
Note: Excluding data for Italy.

JAN APR JUL OCT JAN APR JUL OCT JAN APR JUL OCT JAN APR JUL OCT
 1973 Approved For Release 2002/01/30 : CIA-RDP80T00702A001000010002-7 1974 1975 1976 1977 1978

¹Including Japan, West Germany, France, the United Kingdom, Italy, and Canada.

Consumer Price Inflation**Percent, seasonally adjusted, annual rate**

Note: Three-month average compared with previous three months.

Trade Balance**Billion US \$, f.o.b., seasonally adjusted**

Note: Five-month weighted moving average.

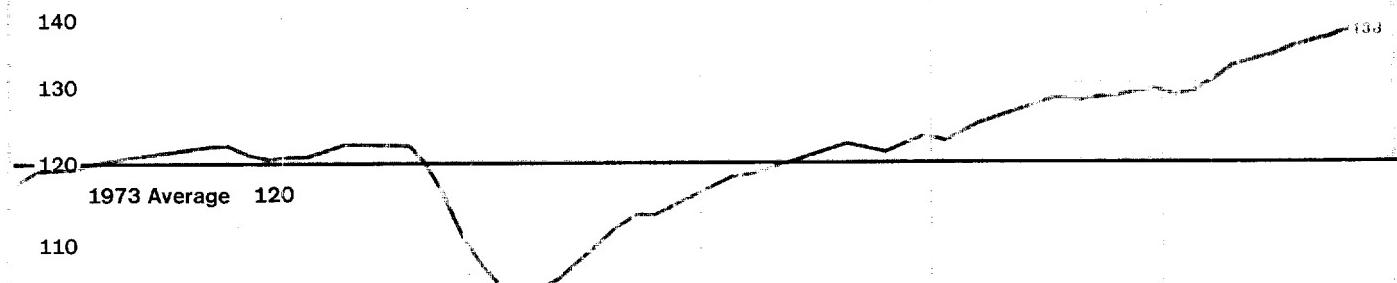
Month	Big Six	United States
JAN	1.5	1.5
APR	1.2	1.2
JUL	1.5	1.5
OCT	1.0	1.0
JAN	0.5	0.5
APR	-0.5	-0.5
JUL	0.5	0.5
OCT	1.0	1.0
JAN	1.5	1.5
APR	2.0	2.0
JUL	1.5	1.5
OCT	0.5	0.5
JAN	1.0	1.0
APR	1.5	1.5
JUL	1.0	1.0
OCT	0.5	0.5
JAN	1.5	1.5
APR	2.0	2.0
JUL	1.5	1.5
OCT	1.0	1.0
JAN	-1.5	-1.5
APR	-2.0	-2.0
JUL	-1.5	-1.5
OCT	-1.0	-1.0

	LATEST MONTH	Percent Change from Previous Month	AVERAGE ANNUAL GROWTH RATE SINCE 1970			Unemployment Rate	LATEST MONTH	1 Year Earlier	3 Months Earlier
			1 Year Earlier	3 Months Earlier ²					
			1970	Earlier					
Industrial Production						Big Five	SEP 78	4.5	4.5
Big Six	AUG 78	-0.5	2.8	3.1	1.5	United States	SEP 78	6.0	5.7
United States	AUG 78	0.6	3.9	6.4	9.7		SEP 78	6.8	
Consumer Prices						LATEST MONTH	MILLION US \$	CUMULATIVE (MILLION US \$)	Change
Big Six	SEP 78	0.3	9.2	6.3	8.8	AUG 78	5,581	36,973	20,145
United States	SEP 78	0.8	6.8	8.3	9.1	AUG 78	1,621	-20,976	-16,050
									-4,926
Trade Balance						Trade Balance			
Big Six						Big Six	AUG 78		
United States						United States	AUG 78		

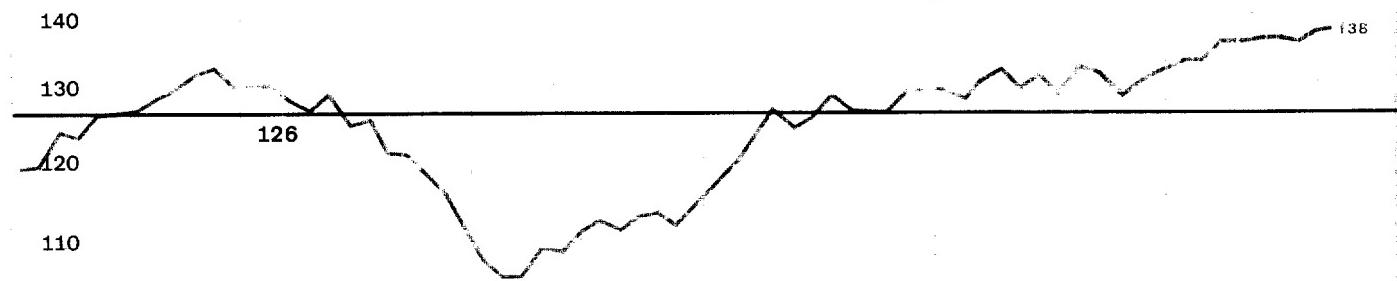
INDUSTRIAL PRODUCTION INDEX: 1970=100, seasonally adjusted

United States

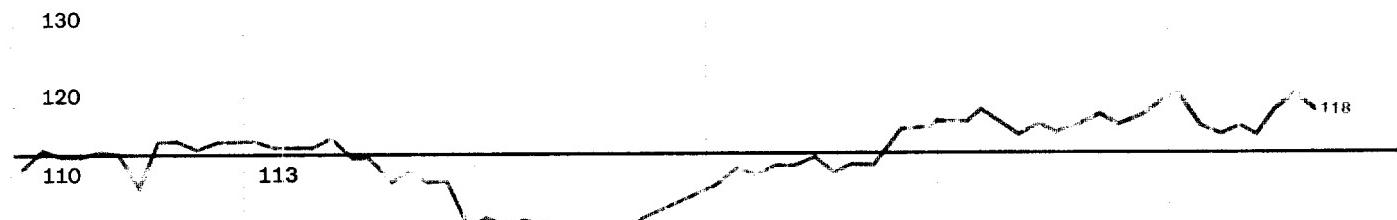
Semilogarithmic Scale



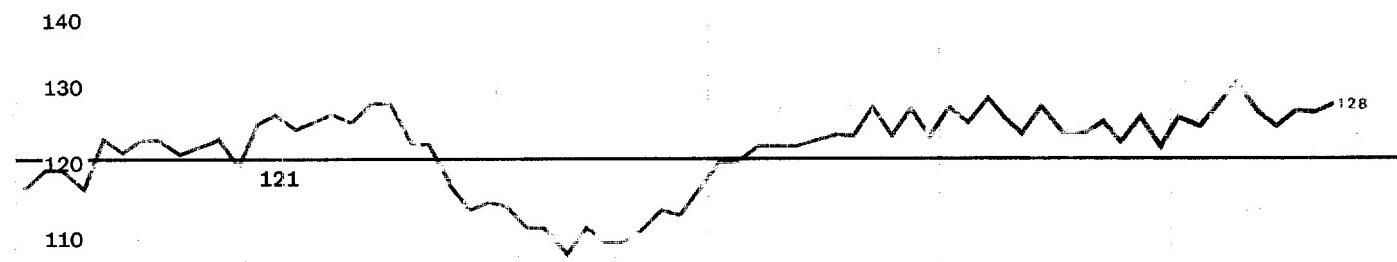
Japan



West Germany

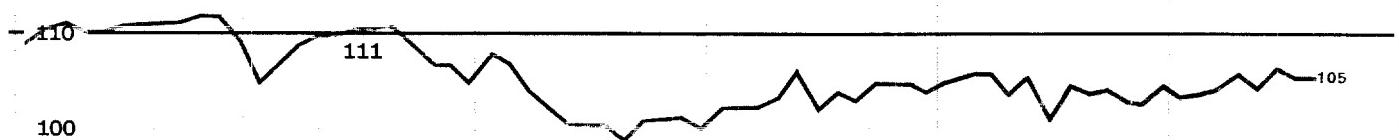
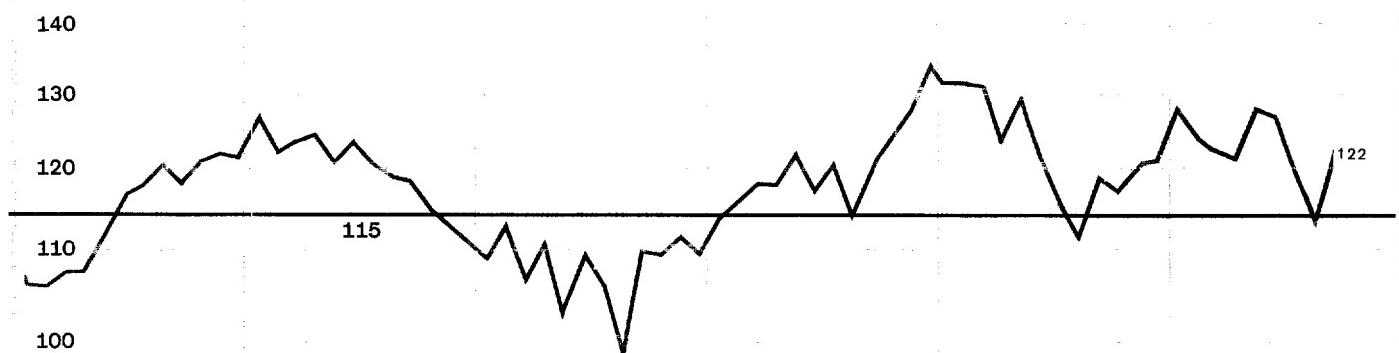
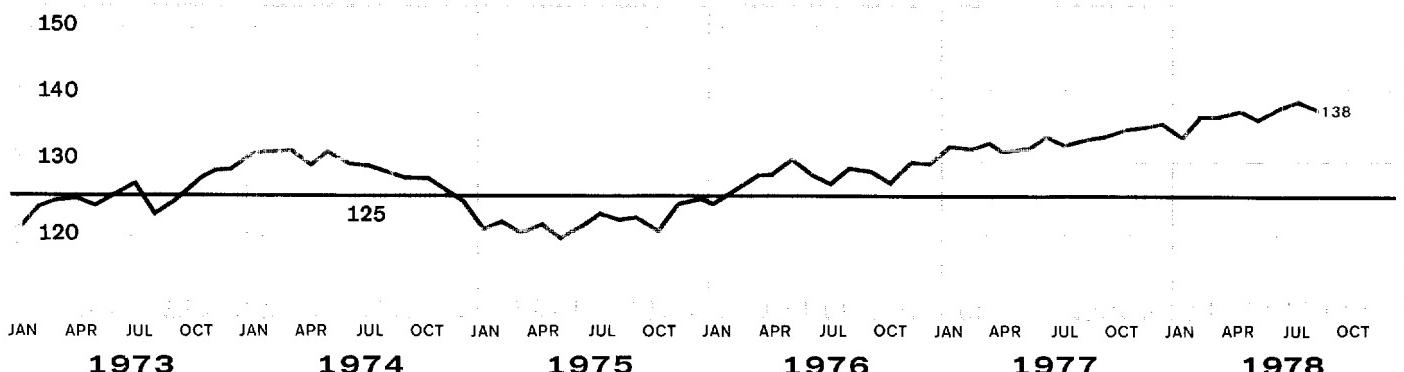


France



United Kingdom

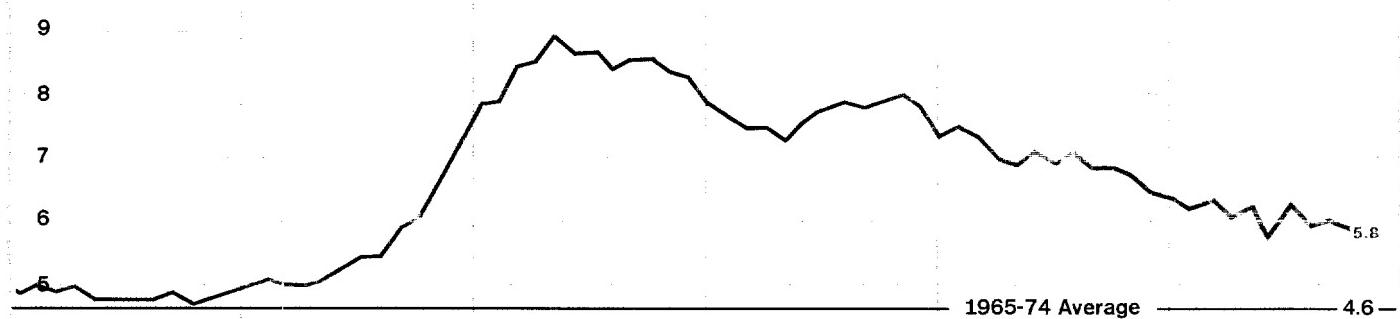
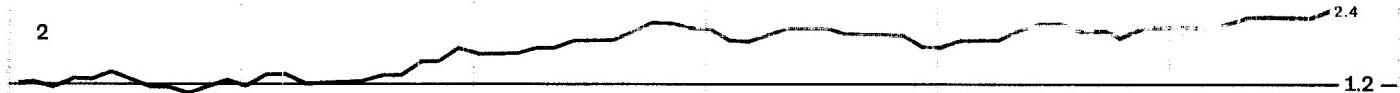
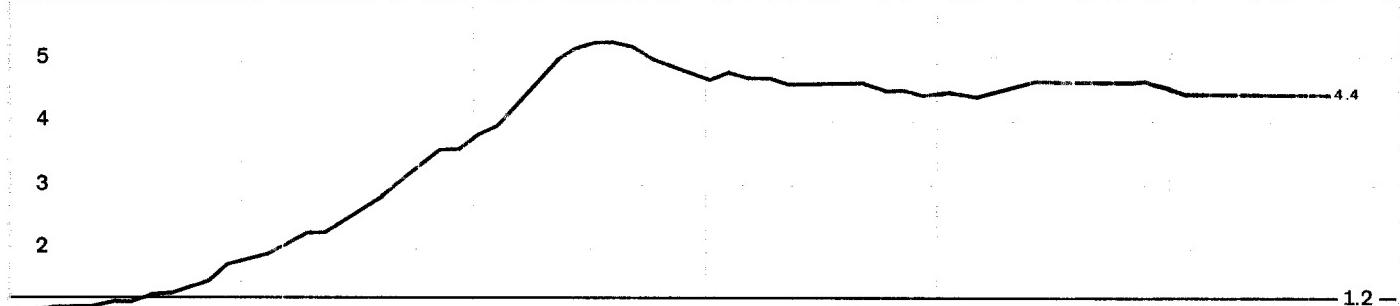
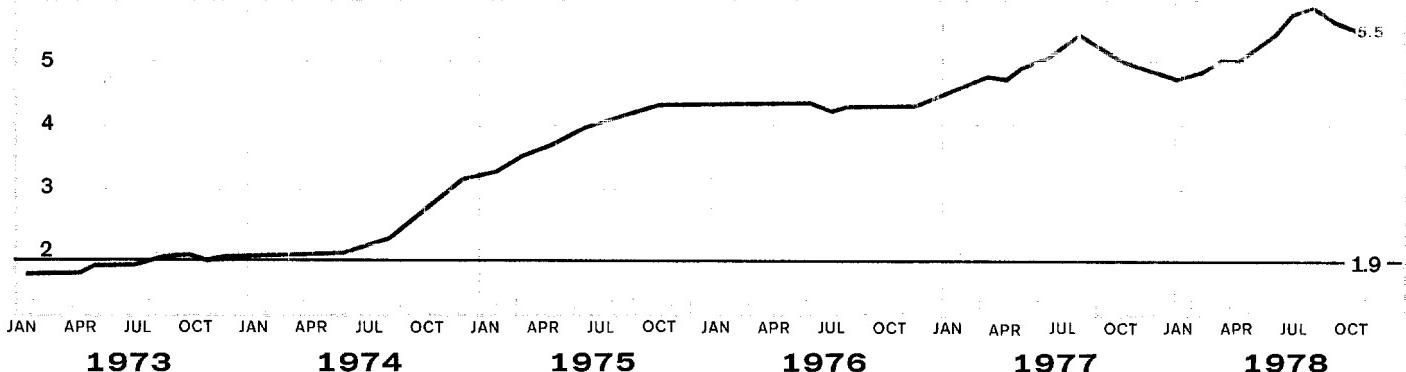
Semilogarithmic Scale

**Italy****Canada**

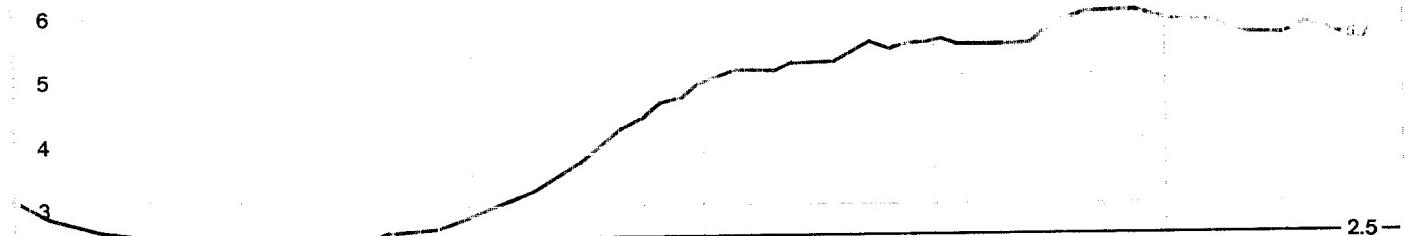
	LATEST MONTH	Percent Change from Previous Month	AVERAGE ANNUAL GROWTH RATE SINCE				LATEST MONTH	Percent Change from Previous Month	AVERAGE ANNUAL GROWTH RATE SINCE			
			1970	1 Year Earlier	3 Months Earlier ¹				1970	1 Year Earlier	3 Months Earlier ¹	
United States	OCT 78	0.5	3.9	6.8	7.8		United Kingdom	AUG 78	0.9	0.6	1.2	5.0
Japan	SEP 78	0.6	4.0	6.8	2.6		Italy	SEP 78	6.8	2.4	1.9	-21.4
West Germany	AUG 78	-1.7	2.1	1.7	12.1		Canada	AUG 78	-0.8	4.1	3.8	3.6
France	SEP 78	0.8	3.1	1.6	-1.0							

UNEMPLOYMENT RATE

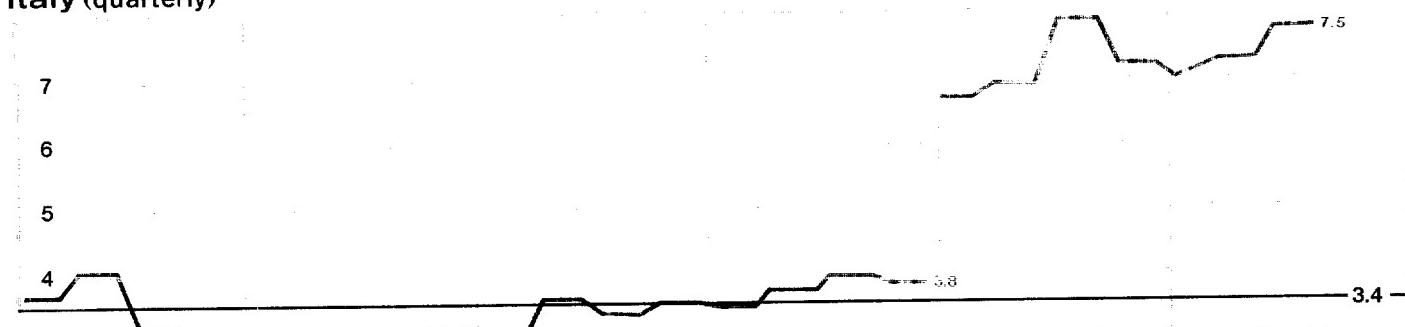
PERCENT

United States**Japan****West Germany****France**

United Kingdom

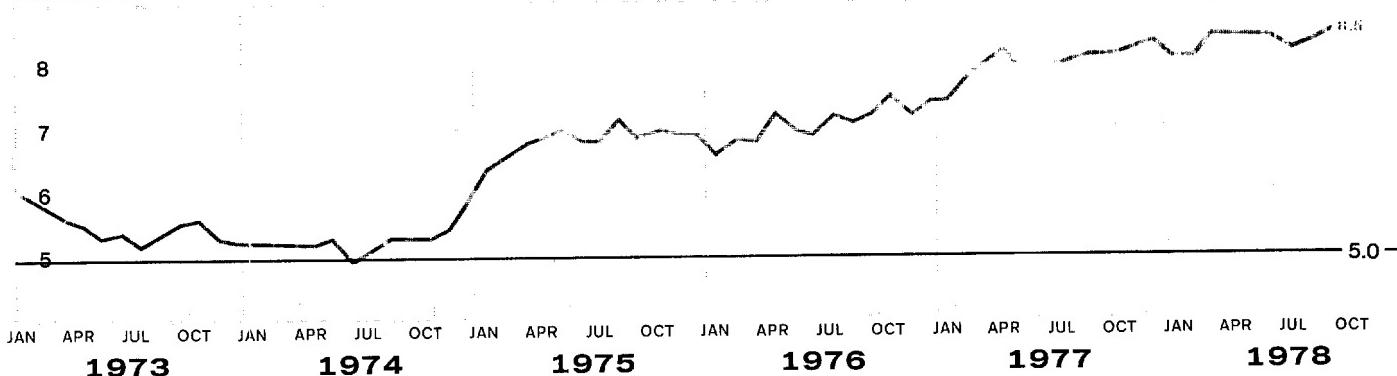


Italy (quarterly)



A labor force survey based on new definitions of economic activity sharply raised the official estimate of Italian unemployment in first quarter 1977. Data for earlier periods thus are not comparable. Italian data are not seasonally adjusted.

Canada

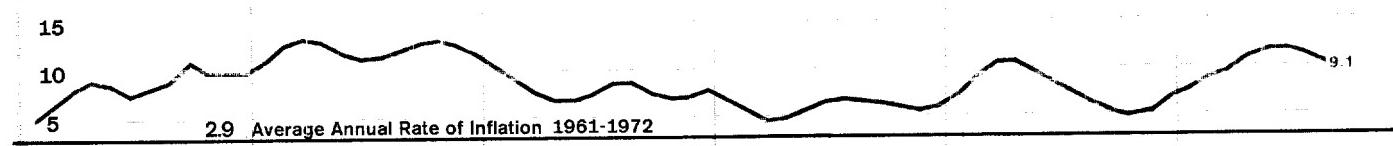
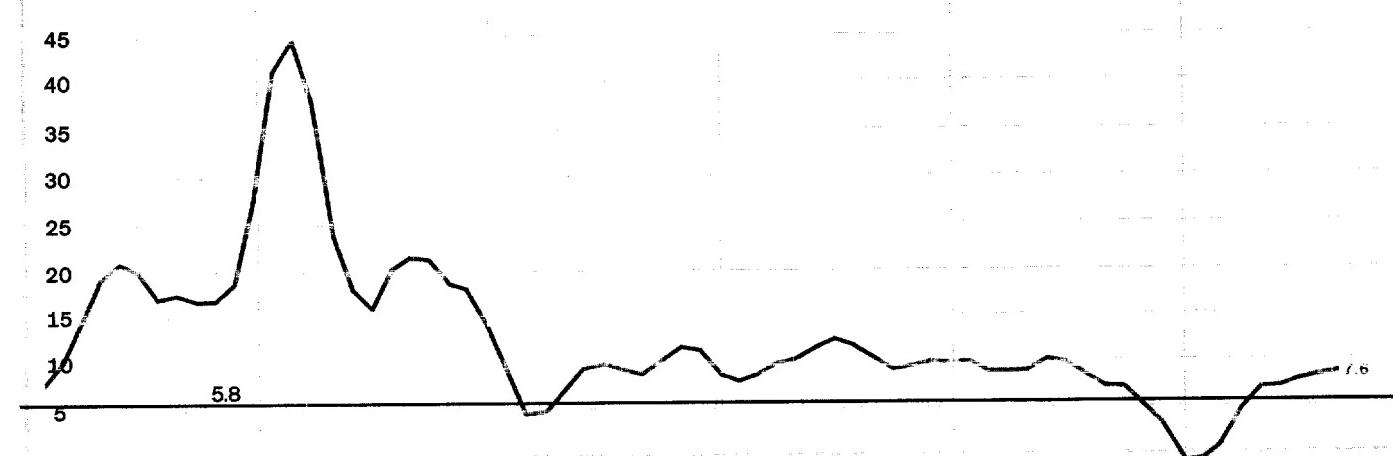
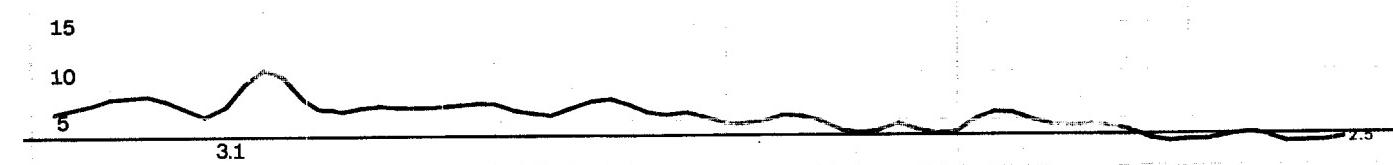
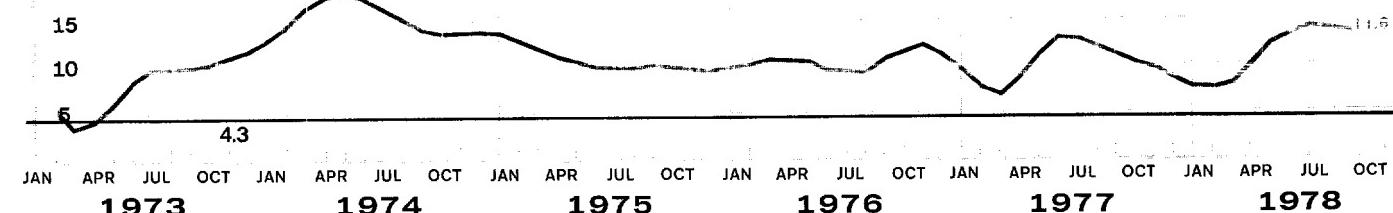


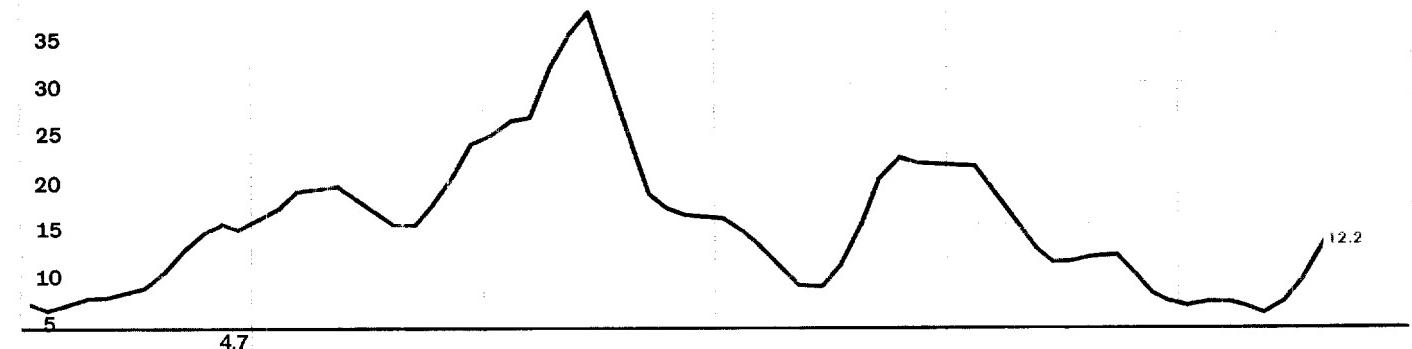
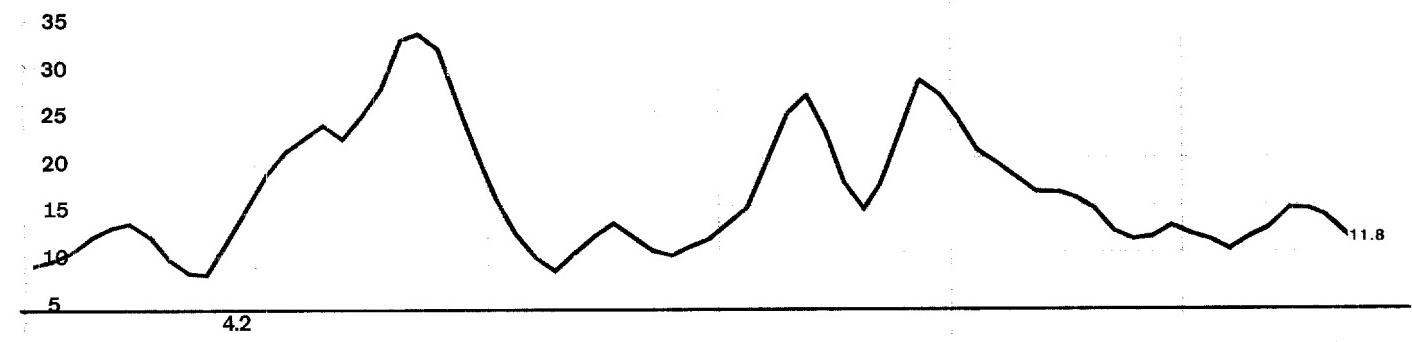
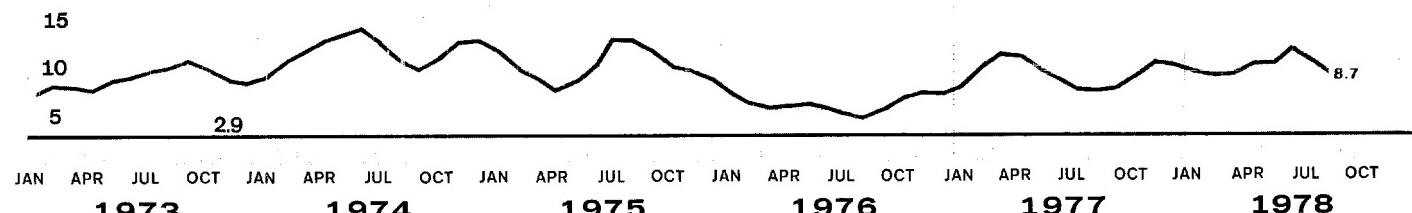
THOUSANDS OF PERSONS UNEMPLOYED

	LATEST MONTH	1 Year Earlier		LATEST MONTH		1 Year Earlier	
		United States	Japan	West Germany	France	United Kingdom	Italy
OCT 78	5,870	6,688	1,300	1,035	1,215	1,360	1,658
SEP 78	6,688	1,120	986	1,097	1,097	1,432	1,692
OCT 78	6,193	1,310	986	1,241	1,241	1,371	1,455
SEP 78	78 III	1,035	986	1,097	1,097	887	944

NOTE: Data are seasonally adjusted. Unemployment rates for France are estimated. The rates shown for Japan and Canada are roughly comparable to US rates. For 1975-78, the rates for France and the United Kingdom should be increased by 5 percent and 15 percent respectively, and those for West Germany decreased by 20 percent to be roughly comparable with US rates. Beginning in 1977, Italian rates should be decreased by 50 percent to be roughly comparable to US rates.

57304 U-78

CONSUMER PRICE INFLATION**Percent, seasonally adjusted,
annual rate¹****United States****Japan****West Germany****France**¹Three-month average compared with previous three months.

United Kingdom**Italy****Canada**

	LATEST MONTH	Percent Change from Previous Month	AVERAGE ANNUAL GROWTH RATE SINCE				LATEST MONTH	Percent Change from Previous Month	AVERAGE ANNUAL GROWTH RATE SINCE			
			1970	1 Year Earlier	3 Months Earlier ²				1970	1 Year Earlier	3 Months Earlier ²	
United States	Sep 78	0.8	6.8	8.3	9.1		United Kingdom	Sep 78	0.9	13.2	7.8	12.2
Japan	Sep 78	-0.2	9.7	3.7	7.6		Italy	Oct 78	0.9	13.1	12.3	11.8
West Germany	Sep 78	0	5.1	2.2	2.5		Canada	Sep 78	0.1	7.6	8.6	8.7
France	Sep 78	0.5	9.1	9.2	11.6							

²Average for latest 3 months compared with average for previous 3 months, seasonally adjusted at annual rate.

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GNP¹

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RETAIL SALES

Constant Market Prices

		Average				
		Percent Change		Annual Growth Rate Since		
		Latest Quarter	from Previous Quarter	1970	1 Year Earlier	Previous Quarter
United States	78 III	0.8	3.2	3.8	3.4	
Japan	78 II	1.1	5.4	5.3	4.4	
West Germany	78 II	2.1	2.7	4.2	8.8	
France	78 I	1.8	4.1	1.4	7.4	
United Kingdom	78 I	1.7	1.8	2.3	7.2	
Italy	78 I	2.0	2.8	-0.8	8.2	
Canada	78 II	1.1	4.7	3.7	4.5	

¹ Seasonally adjusted.

Constant Prices

		Average				
		Percent Change		Annual Growth Rate Since		
		Latest Month	from Previous Month	1970	1 Year Earlier	3 Months Earlier ²
United States	Sep 78	0.8		3.5	4.9	3.6
Japan	Jun 78	1.3		9.3	5.8	11.0
West Germany	Aug 78	0		2.7	2.5	6.6
France	Jan 78	9.9		0	1.0	10.5
United Kingdom	Oct 78	0		1.2	6.6	2.8
Italy	Jul 78	-7.0		2.9	3.0	28.3
Canada	Aug 78	3.7		4.1	1.3	1.1

¹ Seasonally adjusted.² Average for latest 3 months compared with average for previous 3 months.FIXED INVESTMENT¹

Nonresidential; constant prices

		Average				
		Percent Change		Annual Growth Rate Since		
		Latest Quarter	from Previous Quarter	1970	1 Year Earlier	Previous Quarter
United States	78 III	-0.1	3.0	7.3	-0.3	
Japan	78 II	1.8	1.5	5.1	7.6	
West Germany	78 II	-0.5	1.2	7.8	-2.0	
France	77 IV	0.8	4.0	4.7	3.3	
United Kingdom	78 I	2.8	1.8	11.3	11.6	
Italy	78 I	2.3	1.1	-19.6	9.4	
Canada	78 II	10.6	6.5	6.1	49.9	

¹ Seasonally adjusted.WAGES IN MANUFACTURING¹

		Average				
		Percent Change		Annual Growth Rate Since		
		Latest Period	from Previous Period	1970	1 Year Earlier	3 Months Earlier ²
United States	Jul 78	1.2		7.6	7.6	6.8
Japan	Jun 78	1.2		15.8	5.6	4.0
West Germany	78 II	1.7		8.8	4.2	7.1
France	77 IV	3.1		14.1	12.0	12.9
United Kingdom	Jun 78	0.1		16.3	20.5	84.0
Italy	Aug 78	4.0		20.2	14.7	15.6
Canada	Aug 78	0.9		10.7	6.8	6.5

¹ Hourly earnings (seasonally adjusted) for the United States, Japan, and Canada; hourly wage rates for others. West German and French data refer to the beginning of the quarter.² Average for latest 3 months compared with that for previous 3 months.

MONEY MARKET RATES

		Percent Rate of Interest				
		Representative rates		Latest Date		
		1 Year Earlier	3 Months Earlier	1 Month Earlier		
United States	Commercial paper	Nov 1	9.33	6.55	7.78	8.64
Japan	Call money	Nov 3	4.13	4.63	4.25	4.25
West Germany	Interbank loans (3 months)	Nov 1	3.90	4.06	3.68	3.86
France	Call money	Nov 3	7.00	8.75	7.62	7.00
United Kingdom	Sterling interbank loans (3 months)	Nov 1	11.08	4.84	9.58	9.70
Canada	Finance paper	Nov 1	9.98	7.38	8.68	9.35
Eurodollars	Three-month deposits	Nov 1	10.98	7.14	8.28	9.58

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EXPORT PRICES Approved For Release 2002/01/30 : CIA-RDP80T00702A001000010002-7

US \$

		Average				
		Percent Change		Annual Growth Rate Since		
		Latest Month	from Previous Month	1970	1 Year Earlier	3 Months Earlier
United States	Aug 78	1.3	9.7	11.0	19.5	
Japan	Sep 78	-1.0	11.7	31.3	12.8	
West Germany	Aug 78	1.7	11.7	14.3	23.3	
France	Jun 78	2.2	11.5	13.6	7.8	
United Kingdom	Oct 78	2.8	12.5	22.2	36.3	
Italy	Aug 78	2.6	11.4	10.9	28.2	
Canada	Aug 78	4.1	8.7	1.4	19.2	

EXPORT PRICES

National Currency

		Average				
		Percent Change		Annual Growth Rate Since		
		Latest Month	from Previous Month	1970	1 Year Earlier	3 Months Earlier
United States	Aug 78	1.3	9.7	11.0	19.5	
Japan	Sep 78	-0.2	3.3	-6.6	-30.5	
West Germany	Aug 78	-1.2	3.7	-1.5	-0.3	
France	Jun 78	0.6	8.8	5.3	-2.8	
United Kingdom	Oct 78	0.3	14.9	7.7	8.2	
Italy	Aug 78	2.6	15.4	5.2	9.5	
Canada	Aug 78	5.6	9.8	7.6	28.7	

IMPORT PRICES

National Currency

		Average				
		Percent Change		Annual Growth Rate Since		
		Latest Month	from Previous Month	1970	1 Year Earlier	3 Months Earlier
United States	Aug 78	0.6	12.7	7.9	3.3	
Japan	Sep 78	-0.4	5.0	-23.7	-37.8	
West Germany	Aug 78	0.4	3.4	-3.4	7.6	
France	Jun 78	-0.6	9.1	0.2	-9.1	
United Kingdom	Oct 78	0.5	17.0	4.1	5.2	
Italy	Aug 78	0.8	18.4	1.8	1.3	
Canada	Aug 78	1.7	9.8	10.0	16.1	

OFFICIAL RESERVES

		Billion US \$				
		Latest Month		1 Year 3 Months		
		End of	Billion US \$	Jun 1970	Earlier	Earlier
United States	Sep 78	18.8	14.5	19.0	18.9	
Japan	Aug 78	29.2	4.1	17.8	27.7	
West Germany	Sep 78	44.7	8.8	34.5	40.7	
France	Apr 78	10.6	4.4	10.0	10.2	
United Kingdom	Sep 78	17.6	2.8	17.3	17.3	
Italy	Sep 78	14.1	4.7	10.5	13.2	
Canada	Oct 78	5.1	9.1	4.2	4.6	

CURRENT ACCOUNT BALANCE¹

		Cumulative (Million US \$)				
		Latest Period		1978	1977	Change
		Million US \$	Period	1978	1977	Change
United States ²	78 I	-6,954	-6,954	-4,158	-2,796	
Japan	Sep 78	1,900	13,982	6,442	7,540	
West Germany	Aug 78	10	2,725	788	1,937	
France	78 I	-84	-84	-1,628	1,543	
United Kingdom	78 I	-803	-803	-896	94	
Italy	78 I	288	288	-1,025	1,313	
Canada	78 II	-1,201	-2,381	-2,658	277	

¹ Converted to US dollars at the current market rates of exchange.² Seasonally adjusted.**BASIC BALANCE¹**

Current and Long-Term Capital Transactions

		Cumulative (Million US \$)				
		Latest Period		1978	1977	Change
		Million US \$	Period	1978	1977	Change
United States		No longer published ²				
Japan	Sep 78	600	6,746	4,390	2,356	
West Germany	Aug 78	-75	1,730	-3,308	5,038	
France	78 I	-863	-863	-1,889	1,025	
United Kingdom	78 I	-326	-326	543	-869	
Italy	77 III	2,427	N.A.	N.A.	N.A.	
Canada	78 II	883	327	-557	884	

¹ Converted to US dollars at the current market rates of exchange.² As recommended by the Advisory Committee on the Presentation of Balance of Payments Statistics, the Department of Commerce no longer publishes a basic balance.**EXCHANGE RATES**

Spot Rate

As of 3 Nov 78

	US \$	Percent Change from				
		Per Unit	19 Mar 73	1 Year Earlier	3 Months Earlier	27 Oct 78
Japan (yen)	0.0054	40.77	34.60	0.49	-3.45	
West Germany (Deutsche mark)	0.5283	48.61	19.49	3.91	-7.03	
France (franc)	0.2326	4.80	12.56	-0.02	-5.70	
United Kingdom (pound sterling)	1.9820	-19.83	11.54	0.92	-3.93	
Italy (lira)	0.0012	-31.95	5.36	-0.17	-4.62	
Canada (dollar)	0.8558	-14.70	-5.36	-2.77	0.50	

TRADE-WEIGHTED EXCHANGE RATES¹

As of 3 Nov 78

	19 Mar 73	Percent Change from				
		Earlier	Earlier	27 Oct 78	Earlier	Earlier
United States		-4.05	-9.14	0.02	2.86	
Japan		43.76	30.37	0.27	-1.94	
West Germany		33.93	5.26	1.87	-2.25	
France		-10.41	-2.23	-2.65	-0.36	
United Kingdom		-29.09	-0.25	-0.85	0.34	
Italy		-43.72	-7.95	-2.21	0.57	
Canada		-16.38	-8.75	-3.07	1.52	

¹ Weighting is based on each listed country's trade with 16 other industrialized countries to determine the trade-weighted exchange rate. The major currencies are: United States dollar, West German mark, British pound, French franc, Canadian dollar, Japanese yen, Italian lira, and Belgian franc.

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Developed Countries: Direction of Trade ¹						
	Exports to (f.o.b.)					
	World	Big Seven	Other OECD	OPEC	Communist	Billion US \$ Other
UNITED STATES						
1975	107.59	46.93	16.25	10.77	3.37	30.27
1976	115.01	51.30	17.67	12.57	3.64	29.82
1977	120.17	53.92	18.54	14.02	2.72	30.97
1978						
1st Qtr	30.96	13.65	4.60	3.76	1.00	7.95
2d Qtr	37.05	16.14	5.25	4.43	1.44	9.79
Jul	10.94	4.51	1.51	1.38	0.40	3.14
Aug	11.61	4.95	1.65	1.32	0.37	3.33
JAPAN						
1975	55.73	16.56	6.07	8.42	5.17	19.52
1976	67.32	22.61	8.59	9.27	4.94	21.91
1977	81.12	28.03	9.72	12.03	5.33	26.01
1978						
1st Qtr	22.11	7.79	2.43	3.35	1.32	7.22
2d Qtr	24.07	8.60	2.44	3.55	1.74	7.74
Jul	8.58	2.99	1.02	1.33	0.51	2.73
Aug	8.18	2.94	0.86	1.19	0.58	2.60
WEST GERMANY						
1975	90.11	28.33	36.44	6.78	7.21	11.33
1976	101.93	33.44	41.86	8.25	7.02	11.36
1977	118.01	39.00	48.01	10.78	7.30	12.92
1978						
1st Qtr	32.45	11.17	13.05	2.76	1.97	3.49
2d Qtr	34.69	11.94	13.71	3.01	2.26	3.77
Jul	10.42	3.64	3.93	1.01	0.65	1.18
Aug	10.99	3.38	4.57	1.01	0.71	1.32
FRANCE						
1975	53.03	20.01	15.50	4.90	3.13	9.50
1976	57.05	22.49	16.15	5.08	3.23	10.10
1977	64.86	25.90	18.18	5.96	2.99	11.82
1978						
1st Qtr	18.49	7.66	5.07	1.57	0.66	3.53
2d Qtr	20.36	8.31	5.60	1.70	0.84	3.91
Jul	6.66	2.78	1.72	0.59	0.27	1.29
Aug	4.86	1.92	1.25	0.46	0.24	1.00
UNITED KINGDOM						
1975	44.46	12.54	16.59	4.55	1.56	9.21
1976	46.56	14.03	17.53	5.13	1.39	8.48
1977	58.04	17.29	22.20	6.77	1.63	10.14
1978						
1st Qtr	16.86	5.09	6.27	2.03	0.55	2.92
2d Qtr	17.60	5.38	6.59	2.20	0.51	2.92
Jul	5.80	1.84	2.10	0.71	0.16	1.00
Aug	5.77	1.73	2.18	0.69	0.15	1.02
ITALY						
1975	34.84	15.61	7.86	3.72	2.46	5.19
1976	37.25	17.58	8.73	4.27	2.18	4.48
1977	45.04	20.91	10.20	5.84	2.46	5.64
1978						
1st Qtr	10.80	5.22	2.40	1.37	0.48	1.33
2d Qtr	13.65	6.51	2.92	1.81	0.66	1.75
Jul	4.46	2.17	0.93	0.57	0.22	0.57
CANADA						
1975	34.07	26.30	1.72	0.71	1.20	4.14
1976	40.52	32.01	2.03	0.81	1.25	4.40
1977	43.08	34.83	2.20	1.17	1.08	3.80
1978						
1st Qtr	10.87	8.88	0.45	0.23	0.22	1.10
2d Qtr	12.66	10.32	0.56	0.23	0.36	1.19
Jul	3.53	2.81	0.13	0.08	0.15	0.36

¹ Source: International Monetary Fund, Direction of Trade.

Developed Countries: Direction of Trade¹

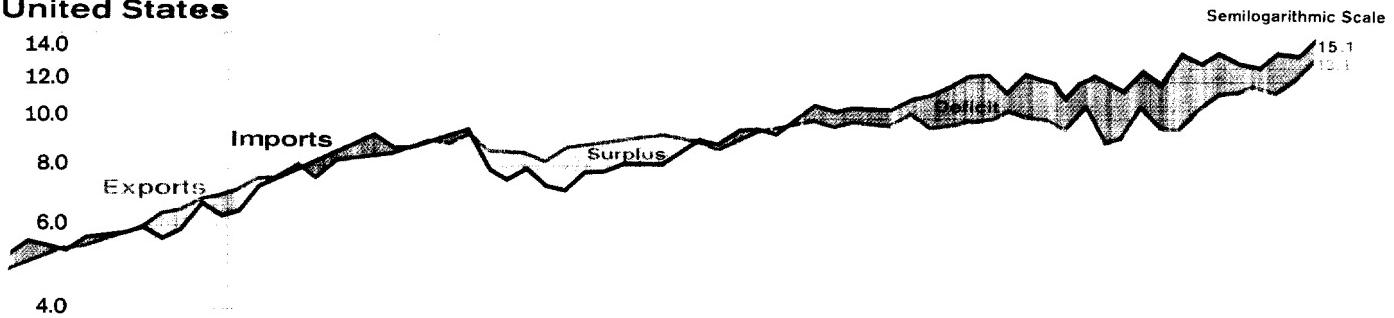
Billion US \$

	World	Imports from (c.i.f.)				
		Big Seven	Other OECD	OPEC	Communist	Other
UNITED STATES						
1975	103.42	49.81	8.83	18.70	0.98	25.09
1976	129.57	60.39	9.75	27.17	1.16	31.10
1977	156.71	70.48	11.09	35.45	1.23	38.47
1978						
1st Qtr	43.14	20.39	3.51	8.15	0.47	10.62
2d Qtr	45.99	22.53	3.68	7.90	0.48	11.40
Jul	15.67	7.56	1.29	2.62	0.14	4.04
Aug	14.96	6.92	1.11	2.91	0.19	3.83
JAPAN						
1975	57.85	16.93	6.08	19.40	3.36	12.07
1976	64.89	17.58	7.78	21.88	2.91	14.73
1977	71.32	18.88	7.92	24.33	3.41	16.79
1978						
1st Qtr	18.32	5.04	2.06	6.46	0.86	3.89
2d Qtr	19.39	5.51	2.30	5.95	1.01	4.63
Jul	6.47	1.95	0.80	1.82	0.30	1.60
Aug	6.92	2.17	0.81	1.92	0.32	1.70
WEST GERMANY						
1975	74.92	27.09	27.78	8.24	3.51	8.30
1976	88.14	31.28	32.64	9.73	4.38	10.11
1977	101.42	36.39	37.37	10.12	4.92	12.61
1978						
1st Qtr	28.24	10.11	10.88	2.32	1.39	3.55
2d Qtr	29.75	11.10	11.43	2.24	1.40	3.58
Jul	9.57	3.60	3.48	0.77	0.54	1.18
Aug	9.43	3.41	3.51	0.82	0.50	1.19
FRANCE						
1975	53.99	23.04	14.33	9.43	1.94	5.24
1976	64.38	27.81	16.93	11.36	2.24	6.04
1977	70.49	30.28	18.24	11.81	2.46	7.69
1978						
1st Qtr	19.76	8.58	5.40	3.05	0.64	2.09
2d Qtr	20.42	9.16	5.62	2.77	0.68	2.19
Jul	6.31	2.88	1.65	0.94	0.23	0.61
Aug	5.56	2.49	1.29	0.95	0.21	0.63
UNITED KINGDOM						
1975	53.93	18.47	18.52	6.91	1.68	8.36
1976	56.20	19.65	18.81	7.29	2.08	8.36
1977	64.06	24.03	21.38	6.32	2.42	9.91
1978						
1st Qtr	18.87	7.44	6.68	1.80	0.55	2.40
2d Qtr	19.31	7.66	7.27	1.30	0.59	2.48
Jul	6.42	2.58	2.17	0.58	0.21	0.88
Aug	6.30	2.48	2.08	0.60	0.23	0.91
ITALY						
1975	38.39	17.32	6.75	7.85	2.09	4.39
1976	43.43	19.35	8.05	8.12	2.65	5.26
1977	47.57	20.80	8.66	9.03	2.80	6.28
1978						
1st Qtr	11.26	5.03	2.10	2.18	0.51	1.44
2d Qtr	13.38	6.14	2.58	2.15	0.73	1.76
Jul	4.90	2.18	0.93	0.82	0.37	0.61
CANADA						
1975	38.67	29.78	1.70	3.43	0.32	3.43
1976	43.04	33.55	1.82	3.48	0.38	3.81
1977	44.91	35.75	1.79	3.06	0.34	3.98
1978						
1st Qtr	10.80	8.60	0.44	0.77	0.08	0.91
2d Qtr	13.52	11.08	0.50	0.71	0.09	1.13
Jul	3.88	3.05	0.17	0.26	0.04	0.35

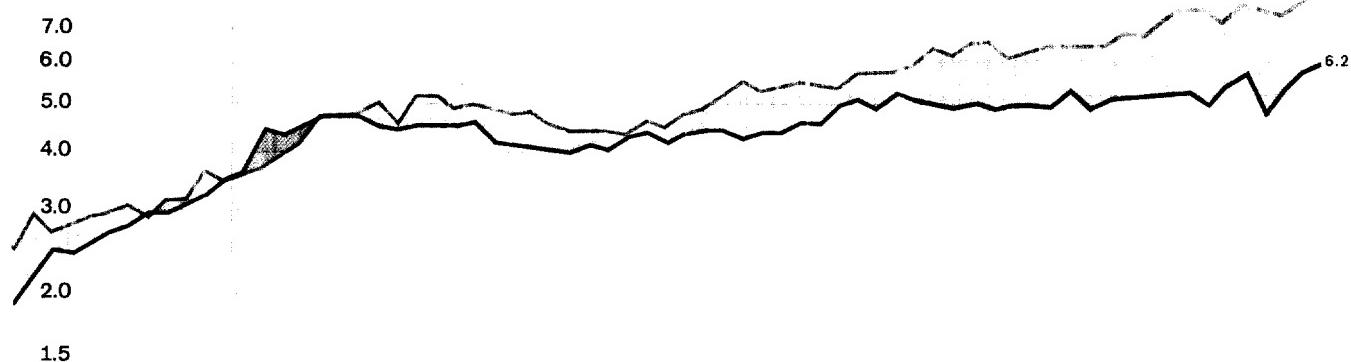
¹ Source: International Monetary Fund, Direction of Trade.

FOREIGN TRADE BILLION US \$, f.o.b., seasonally adjusted

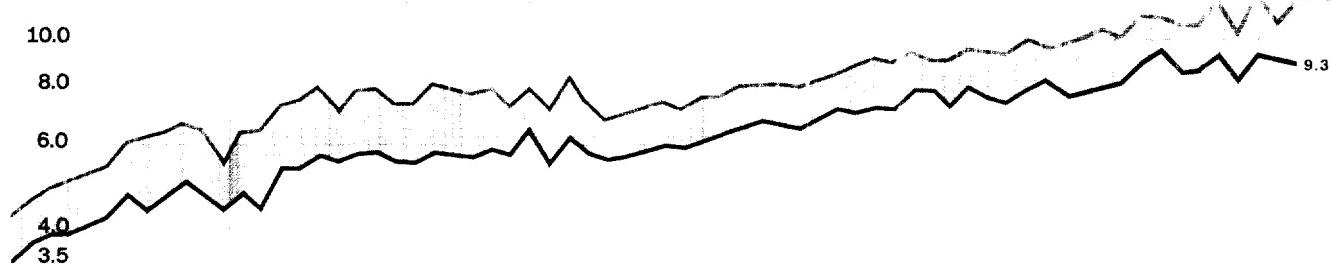
United States



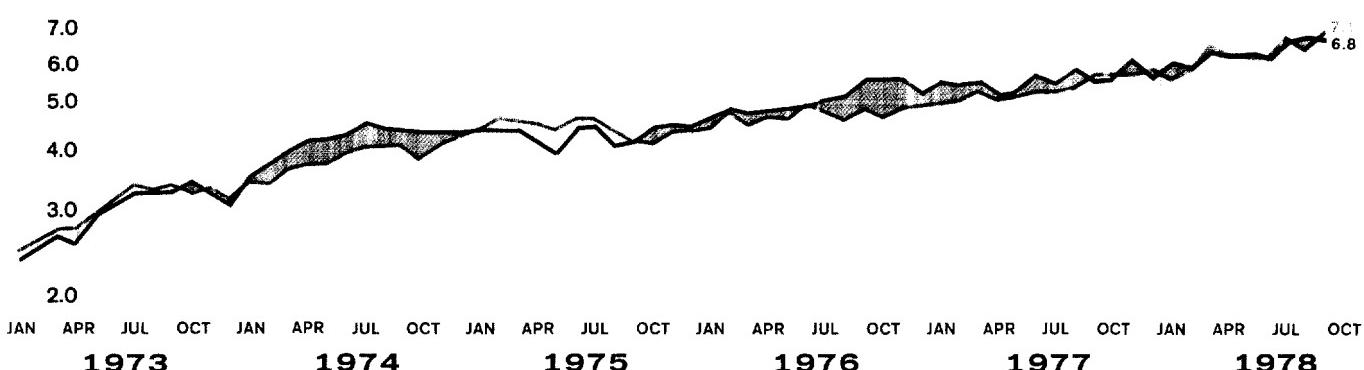
Japan

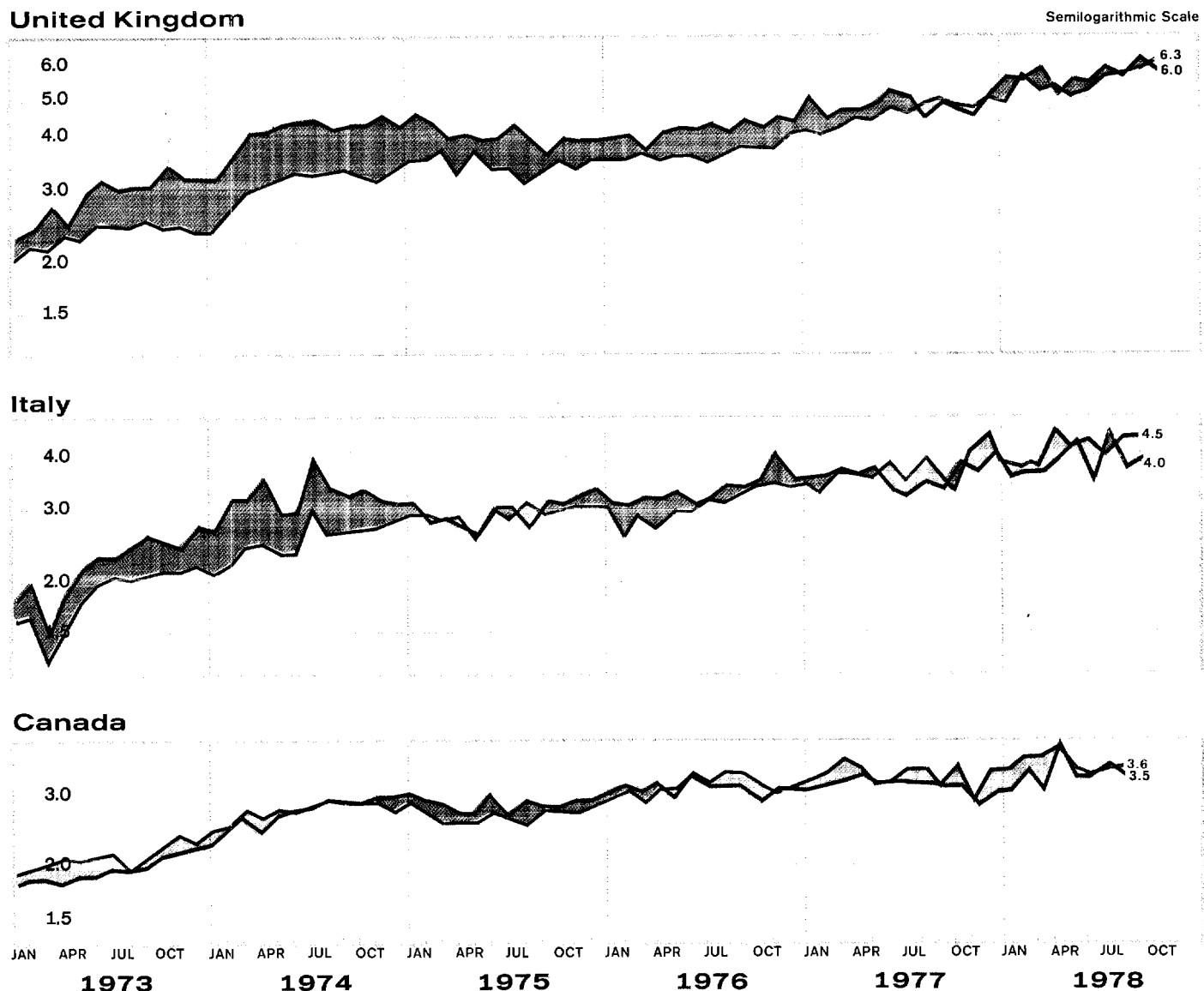
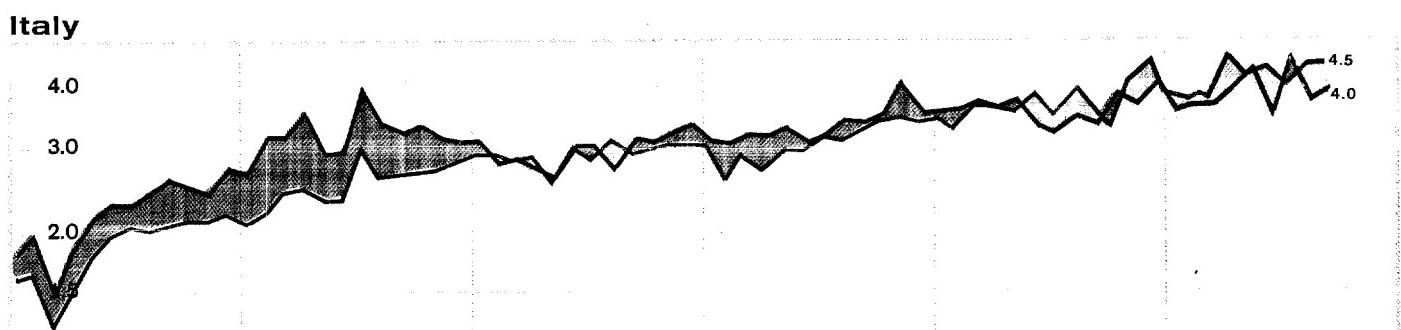
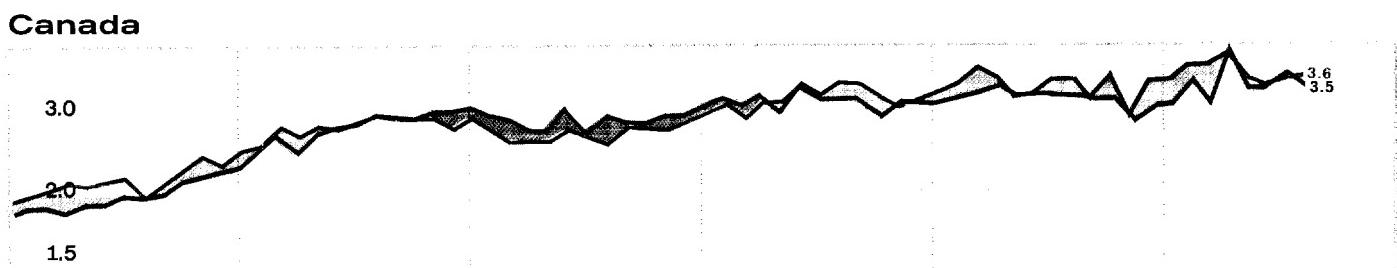


West Germany



France



United Kingdom**Italy****Canada**

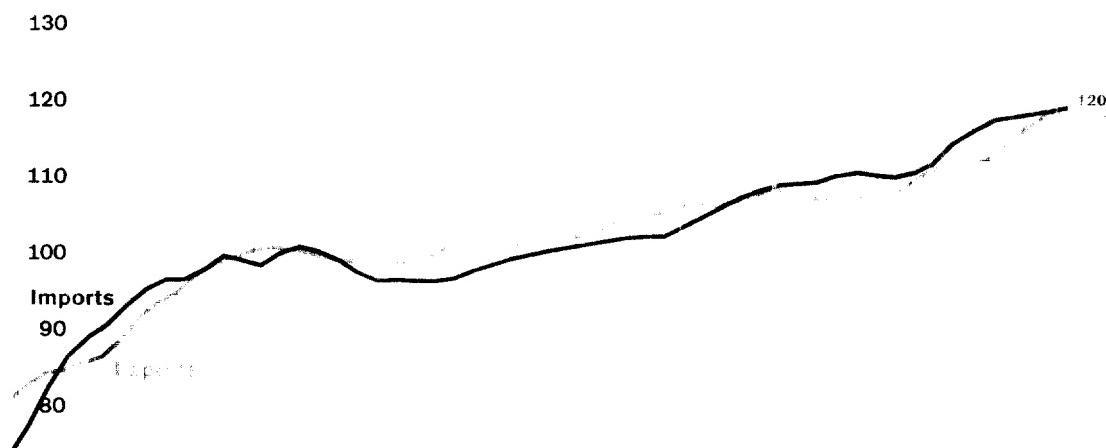
	LATEST MONTH	MILLION US \$	CUMULATIVE (MILLION US \$)			LATEST MONTH	MILLION US \$	CUMULATIVE (MILLION US \$)		
			1978	1977	CHANGE			1978	1977	CHANGE
United States	SEP 78	13,429	104,054	91,352	13.9%	OCT 78	6,264	56,265	46,177	21.8%
	Balance	15,120	126,721	109,305	15.9%		6,025	57,957	49,019	18.2%
Japan	SEP 78	8,618	71,117	58,515	21.5%	SEP 78	4,509	37,843	32,756	15.5%
	Balance	6,216	50,210	46,130	8.8%		4,005	35,250	32,347	9.0%
West Germany	AUG 78	11,974	90,233	76,223	18.4%	AUG 78	3,640	29,739	27,962	6.4%
	Balance	9,258	74,131	62,846	18.0%		3,478	28,071	26,672	5.2%
France	SEP 78	2,715	16,102	13,378	2,725	Balance	162	1,668	1,289	379
	Balance	7,075	57,929	47,645	21.6%		299	417	-2,354	2,771

577802 11-78

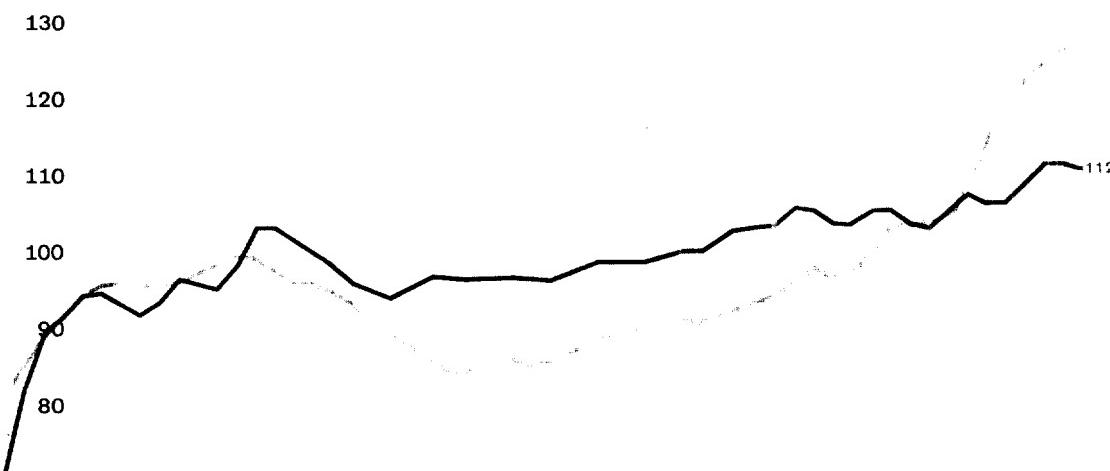
Approved For Release 2002/01/30 : CIA-RDP80T00702A001000010002-7
FOREIGN TRADE PRICES IN US \$¹

United States

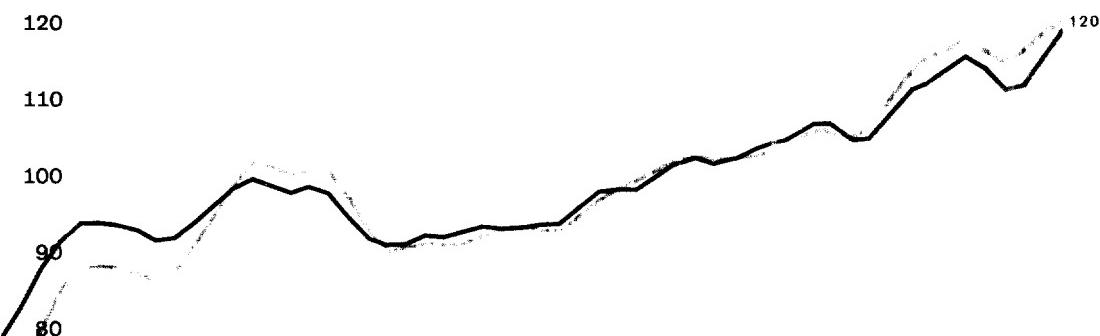
INDEX: JAN 1975 = 100



Japan



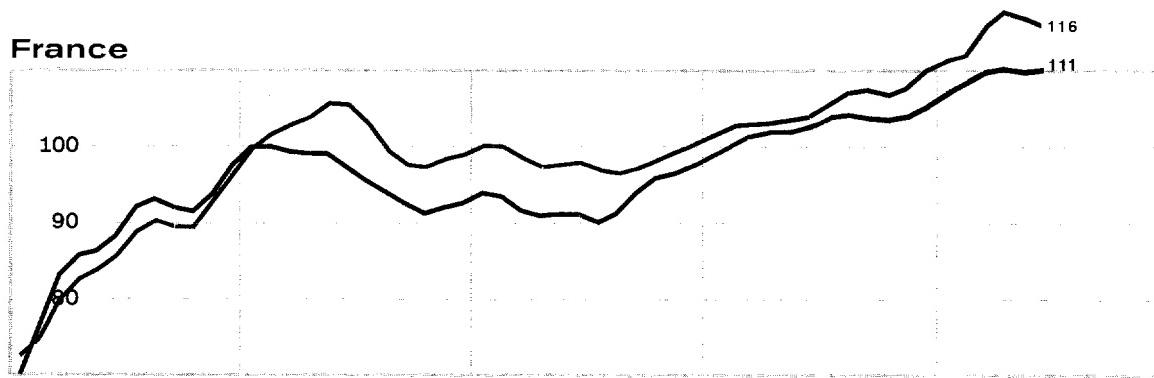
West Germany



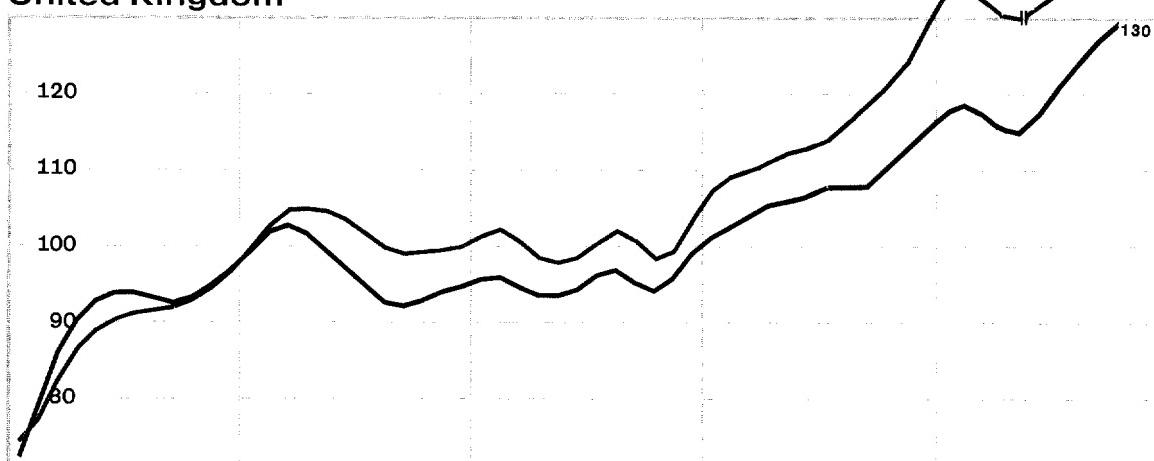
Approved For Release 2002/01/30 : CIA-RDP80T00702A001000010002-7

¹Export and import plots are based on five-month weighted moving averages.

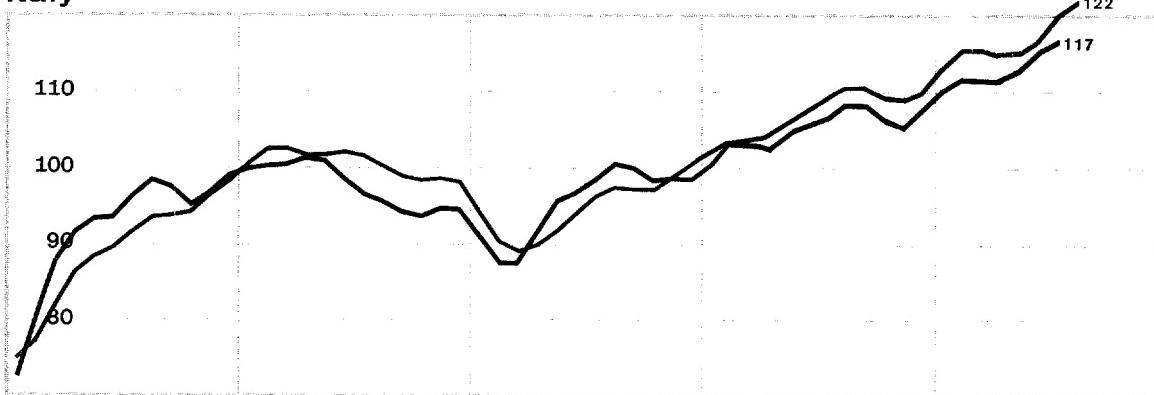
France



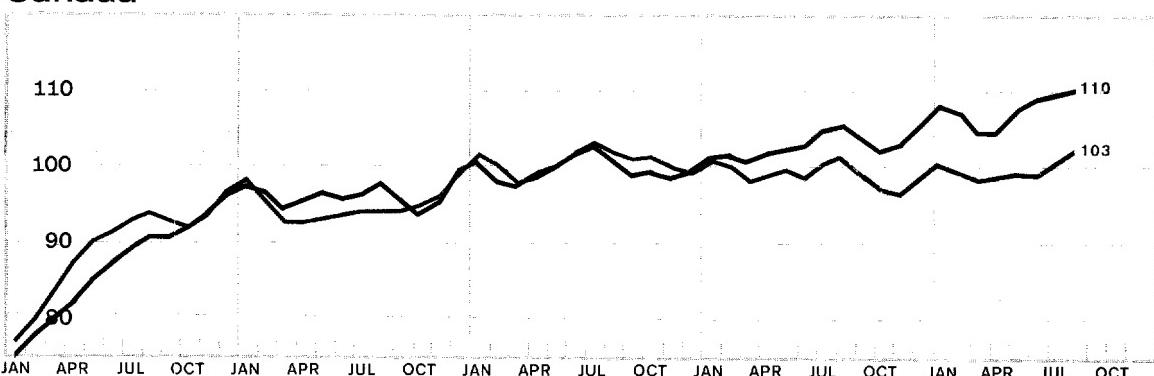
United Kingdom



Italy



Canada



1974 Approved For Release 2002/01/30 : CIA-RDP80T00702A001000010002-7

577807 11-78

Approved For Release 2002/01/30 : CIA-RDP80T00702A001000010002-7
 SELECTED DEVELOPING COUNTRIES

INDUSTRIAL PRODUCTION ¹						MONEY SUPPLY ¹					
						Average Annual Growth Rate Since					
						Percent Change					
						Latest Month	from Previous Month	1970	1 Year Earlier	3 Months Earlier ²	Average Annual Growth Rate Since
	Period		Period								
India	Jun 78	— 1.8		5.1	5.4	Mar 78		2.7	36.4	43.3	34.7
South Korea	Jul 78	— 2.0	22.0	20.2	23.2	Apr 78		2.5	14.0	16.2	13.0
Mexico	Jun 78	0	6.2	8.5	27.7	Jul 78		1.8	28.5	28.9	20.7
Nigeria	78 I	6.8	11.4	0.5	30.0	Aug 78		5.8	31.3	30.9	26.2
Taiwan	Aug 78	3.0	16.3	31.0	42.1	Mexico		1.9	21.0	37.3	36.4
						Nigeria		5.6	35.3	18.9	3.3
						Taiwan		0.6	25.1	32.8	40.8
						Thailand		— 3.2	13.3	12.5	32.3

¹ Seasonally adjusted.
² Average for latest 3 months compared with average for previous 3 months.

CONSUMER PRICES						WHOLESALE PRICES					
						Average Annual Growth Rate Since					
						Percent Change					
	Latest Month	from Previous Month		1970	1 Year Earlier		Latest Month	from Previous Month	1970	1 Year Earlier	Average Annual Growth Rate Since
	Month	Month					Month	Month			
Brazil	Jun 78	4.1	28.3	38.0		Brazil	May 78		3.4	28.4	34.5
India	Jun 78	1.2	7.5	2.2		India	May 78		0.6	8.0	— 2.8
Iran	Aug 78	— 0.4	11.8	7.8		Iran	Aug 78		— 1.3	10.0	7.8
South Korea	Sep 78	2.2	14.6	15.6		South Korea	Sep 78		2.0	15.8	12.3
Mexico	Aug 78	1.0	15.1	17.0		Mexico	Aug 78		— 0.2	16.3	13.8
Nigeria	Dec 77	3.1	16.6	31.3		Taiwan	Aug 78		0.4	8.1	1.6
Taiwan	Aug 78	1.9	9.8	— 0.6		Thailand	Mar 78		— 0.1	9.4	5.8
Thailand	Jun 78	0.9	8.7	8.4							

EXPORT PRICES						OFFICIAL RESERVES						
US \$						Million US \$						
						Latest Month						
	Latest Month	from Previous Month		1970	1 Year Earlier	End of	Million US \$	Jun 1970	1 Year Earlier	3 Months Earlier	Million US \$	
	Month	Month										
Brazil	Feb 78	0.4	14.0	1.5		Brazil	Feb 78		6,733	1,013	5,878	5,994
India	Sep 77	— 2.7	10.0	18.4		India	Jun 78		6,140	1,006	4,559	5,823
South Korea	78 II	2.4	8.8	8.9		Iran	Sep 78		11,659	208	11,463	12,068
Taiwan	Jun 78	1.9	11.3	3.3		South Korea	Aug 78		4,354	602	3,765	4,101
Thailand	Dec 77	0.1	10.2	— 7.8		Mexico	Mar 78		1,766	695	1,422	1,723
						Nigeria	Aug 78		1,872	148	4,611	2,609
						Taiwan	Jun 78		1,462	531	1,411	1,433
						Thailand	Sep 78		2,269	978	1,925	2,161

FOREIGN TRADE, f.o.b.

	Latest Period	Latest 3 Months		Cumulative (Million US \$)		
		Percent Change from		1978	1977	Change
		3 Months	Earlier ¹			
Brazil	May 78 Exports	84.8	-3.7	4,743	4,979	-4.7%
	May 78 Imports	26.6	1.4	5,110	4,939	3.5%
	May 78 Balance			-367	40	-407
India	Mar 78 Exports	-19.6	-13.5	1,476	1,707	-13.5%
	Mar 78 Imports	-24.1	9.7	1,444	1,316	9.7%
	Mar 78 Balance			32	391	-358
Iran	Aug 78 Exports	2.9	10.4	15,868	15,635	1.5%
	May 78 Imports	-1.6	1.6	5,705	5,259	8.5%
	May 78 Balance			4,087	4,871	-783
South Korea	Jul 78 Exports	39.3	23.5	6,749	5,351	26.1%
	Jul 78 Imports	83.0	29.2	7,284	5,695	27.9%
	Jul 78 Balance			-535	-344	-191
Mexico	Jul 78 Exports	78.8	29.8	2,867	2,453	16.9%
	Jul 78 Imports	225.3	41.9	3,596	2,751	30.7%
	Jun 78 Balance			-728	-298	-430
Nigeria	78 II Exports	86.7	-26.0	1,808	2,526	-28.4%
	78 I Imports	579.5	115.0	1,808	841	115.0%
	78 I Balance			-974	368	-1,342
Taiwan	Aug 78 Exports	84.2	38.7	8,044	5,884	36.7%
	Aug 78 Imports	68.9	32.5	6,439	5,119	25.8%
	Aug 78 Balance			1,605	765	840
Thailand	Jul 78 Exports	7.1	10.4	2,246	2,099	7.0%
	Jul 78 Imports	51.5	13.8	2,697	2,330	15.7%
	Jul 78 Balance			-450	-231	-219

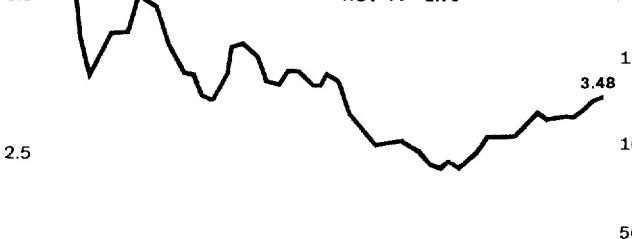
¹ At annual rates.

AGRICULTURAL PRICES MONTHLY AVERAGE CASH PRICE

WHEAT

\$ PER BUSHEL
Kansas City No. 2 Hard Winter

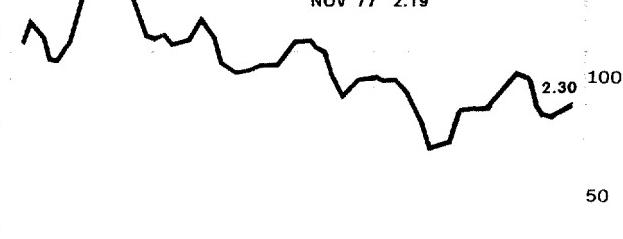
15 NOV 3.44
9 NOV 3.49
OCT 78 3.42
NOV 77 2.79



CORN

\$ PER BUSHEL
Chicago No. 2 Yellow

15 NOV 2.28
9 NOV 2.29
OCT 78 2.25
NOV 77 2.19



RICE

\$ PER HUNDRED WEIGHT
No. 2 Medium Grain, 4% Brokens,
f.o.b. mills, Houston, Texas

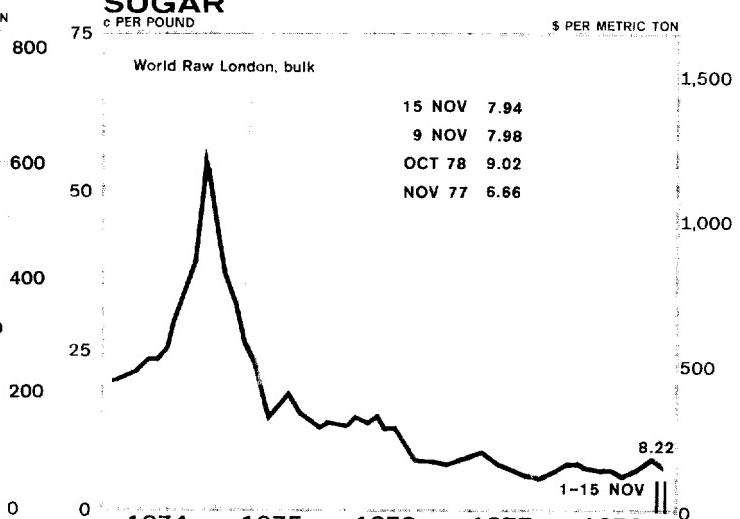
6 NOV 15.00
30 OCT 15.50
SEP 78 15.50
NOV 77 21.31



SUGAR

c PER POUND
World Raw London, bulk

15 NOV 7.94
9 NOV 7.98
OCT 78 9.02
NOV 77 6.66



COTTON

\$ PER POUND
Memphis Middling 1 1/16 inch

15 NOV 0.6501
9 NOV 0.6655
OCT 78 0.6523
NOV 77 0.4904



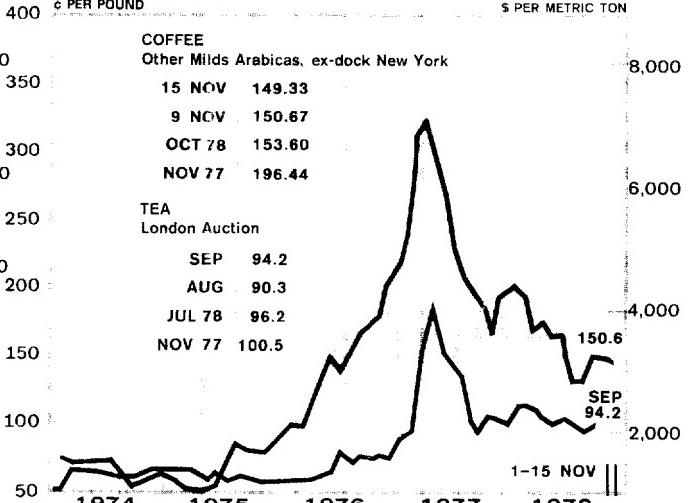
COFFEE/TEA

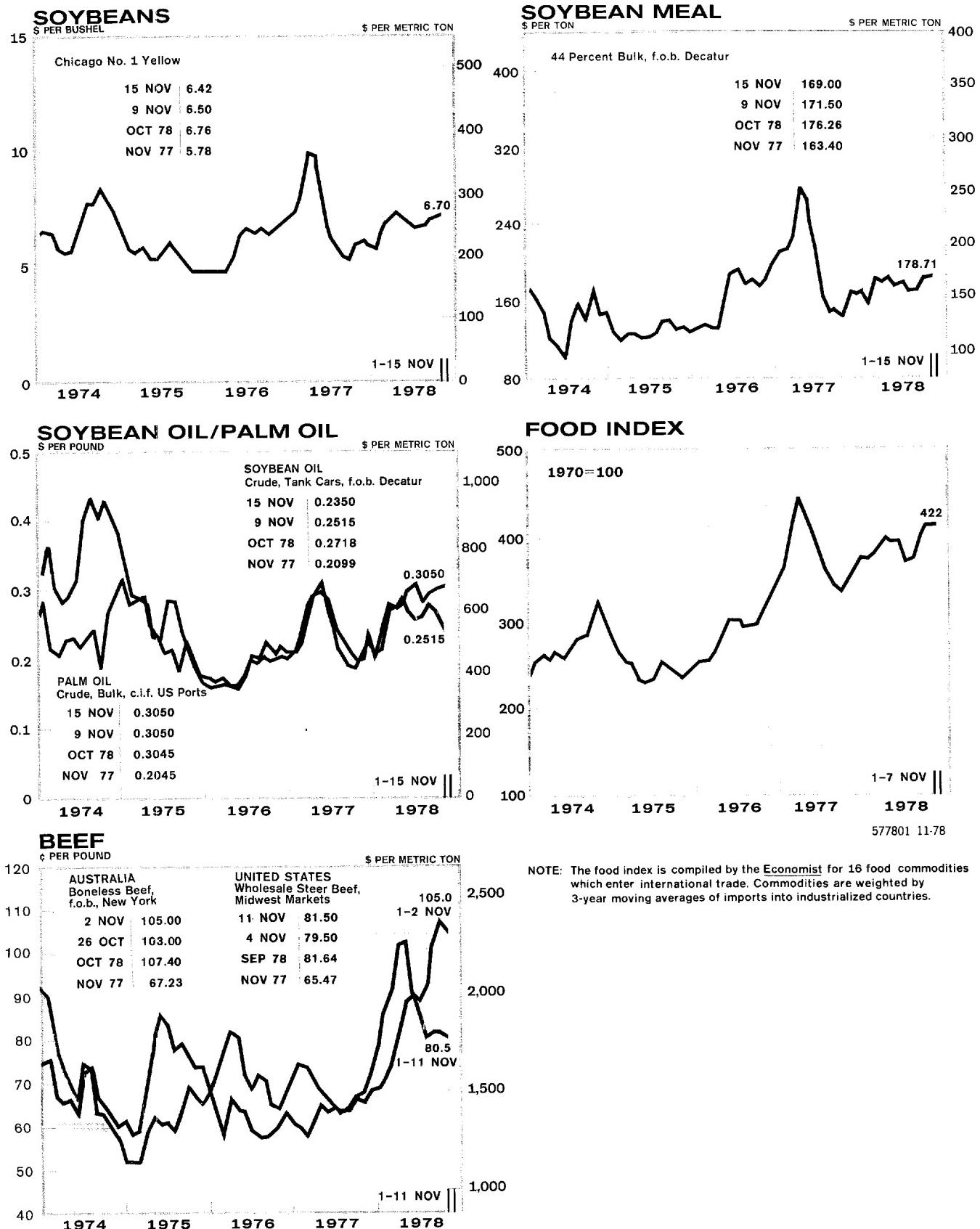
COFFEE
Other Milds Arabicas, ex-dock New York

15 NOV 149.33
9 NOV 150.67
OCT 78 153.60
NOV 77 196.44

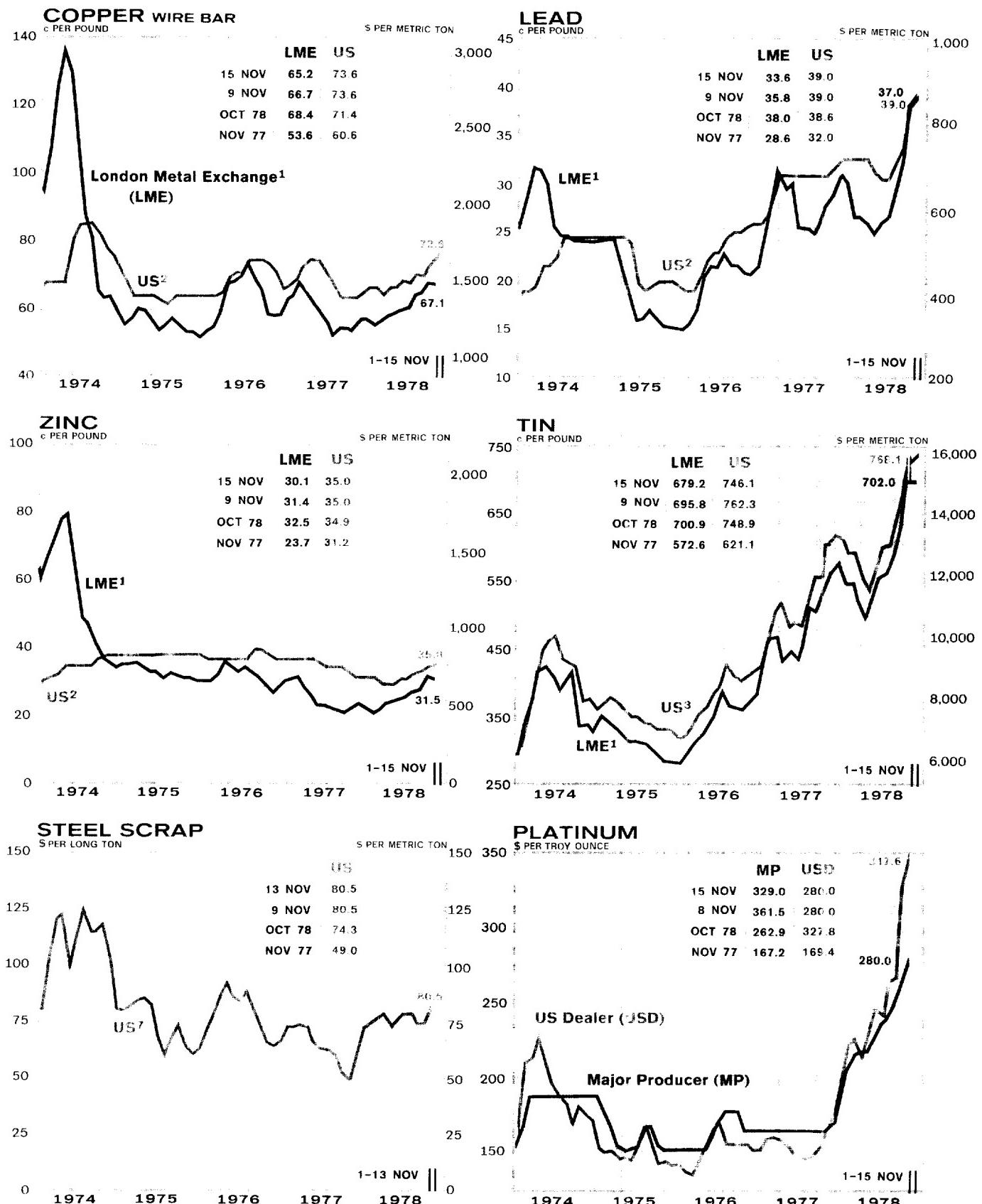
TEA
London Auction

SEP 94.2
AUG 90.3
JUL 78 96.2
NOV 77 100.5





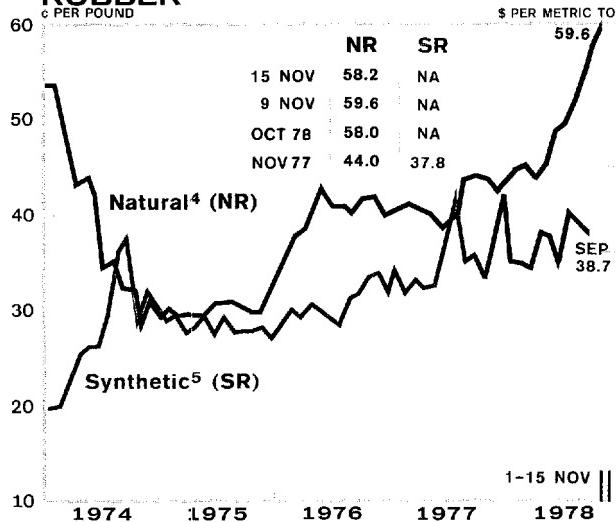
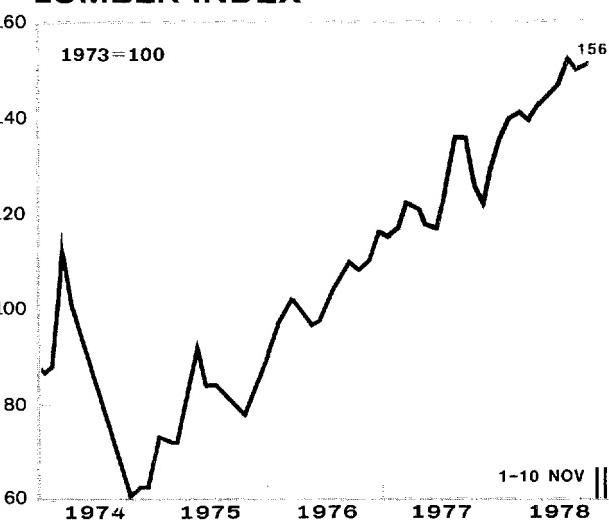
Approved For Release 2002/01/30 : CIA-RDP80T00702A001000010002-7
INDUSTRIAL MATERIALS PRICES MONTHLY AVERAGE CASH PRICE



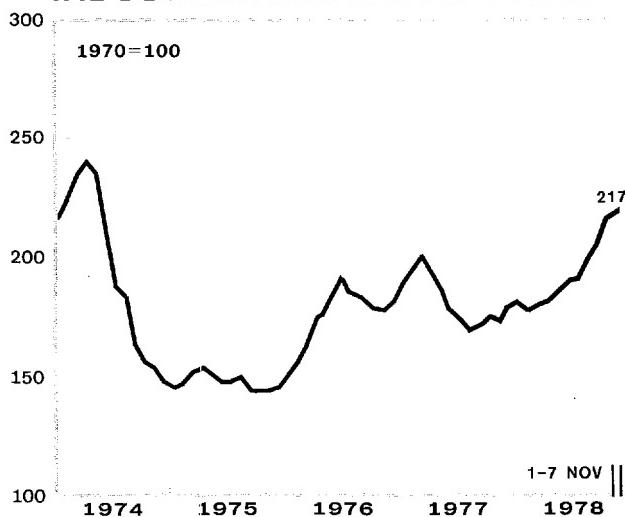
SELECTED MATERIALS

			CURRENT	MAY 78	NOV 77	NOV 76
ALUMINUM	Major US Producer	¢ per pound	55.25	53.00	53.00	48.00
US STEEL	Composite	\$ per long ton	419.31	395.81	359.36	327.00
IRON ORE	Non-Bessemer Old Range	\$ per long ton	22.55	21.43	21.43	20.51
CHROME ORE	Russian, Metallurgical Grade	\$ per metric ton	NA	NA	150.00	150.00
CHROME ORE	S. Africa, Chemical Grade	\$ per long ton	56.00	56.00	58.50	42.00
FERROCHROME	US Producer, 66-70 Percent	¢ per pound	42.00	42.00	41.00	43.00
NICKEL	Composite US Producer	¢ per pound	2.02	2.06	2.07	2.41
MANGANESE ORE	48 Percent Mn	\$ per long ton	67.20	67.20	72.24	72.00
TUNGSTEN ORE	Contained Metal	\$ per metric ton	18,474.00	17,169.00	22,113.00	18,082.00
MERCURY	New York	\$ per 76 pound flask	153.00	150.55	138.43	134.50
SILVER	LME Cash	¢ per troy ounce	581.58	514.64	482.70	436.90
GOLD	London Afternoon Fixing Price	\$ per troy ounce	213.02	176.31	162.10	130.44

RUBBER

LUMBER INDEX⁶

INDUSTRIAL MATERIALS INDEX



¹Approximates world market price frequently used by major world producers and traders, although only small quantities of these metals are actually traded on the LME.

²Producers' price, covers most primary metals sold in the U.S.

³As of 1 Dec 75, US tin price quoted is "Tin NY lb composite."

⁴Quoted on New York market.

⁵S-type styrene, US export price.

⁶This index is compiled by using the average of 13 types of lumber whose prices are regarded as bellwethers of US lumber construction costs.

⁷Composite price for Chicago, Philadelphia, and Pittsburgh.

NOTE: The industrial materials index is compiled by the Economist for 19 raw materials which enter international trade. Commodities are weighted by 3-year moving averages of imports into industrialized countries.

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